



INDIA NON JUDICIAL



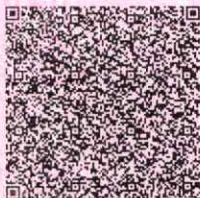
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Government of Andhra Pradesh

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Certificate No. : IN-AP66297804434015X  
Certificate Issued Date : 14-Feb-2025 06:59 PM  
Account Reference : NEWIMPACC (SV)/ ap18000904/ AP-PLN/ AP-NAR/apyeranju  
DDO Code : 27002308001 O/o IG R  
Unique Doc. Reference : SUBIN-APAP1800090419158264017909X  
Purchased by : SEC ATLURI SANTHI WIFE OF SRINIVASAREDDY  
Description of Document : Article 7 Agreement  
Property Description : Not Applicable  
Consideration Price (Rs.) : 0  
(Zero)  
First Party : AM REDDY MEMORIAL COLLEGE OF ENGG AND TEC  
Second Party : Not Applicable  
Paid By (For Whom) : AM REDDY MEMORIAL COLLEGE OF ENGG AND TEC  
Stamp Duty Amount(Rs.) : 100  
(One Hundred only)



Please write or type below this line

VOLKSPHANTOM  
IP SOLUTIONS (VIP) PRIVATE LTD

**Memorandum of understanding  
between  
Volksphantom IP Solutions Private Limited  
and**

**A. M. Reddy Memorial College of Engineering & Technology**

The **Volksphantom IP Solutions Private Limited** (hereinafter referred to as "Volksphantom") on the one part and the **A.M. Reddy Memorial College of Engineering & Technology** (hereinafter referred to as the **A.M. Reddy Memorial College of Engineering & Technology**)

**CONSIDERING** the will to enhance the existing friendly relations between the Volksphantom and the **A. M. Reddy Memorial College of Engineering & Technology**.

**MOTIVATED** by the desire to reconfirm their cooperative partnership to promote IP Rights & Technology Transfer.

HUF 0027102973

**Statutory Alert.**

The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid. The onus of checking the legitimacy is on the users of the certificate. In case of any discrepancy please inform the Competent Authority.



**RECOGNIZING** the need to build capacity on IPR issues and considering the development dimension of IP by working together to promote innovation, creativity, and technological advancement. Have reached the following understanding:

**Purpose**

The purpose of this Memorandum of Understanding (hereinafter referred to as MOU) is to establish a framework for structured co-operation between the parties in the field of patents, designs, trademarks, copyright and geographical indications in accordance with their respective responsibilities in this area.

**Specific Areas of Cooperation**

The "A. M. Reddy Memorial College of Engineering & Technology" shall conduct general training and capacity building workshops on IPR from the Volksphantom IP Solutions Private Limited as and when required. In general, the training includes general introduction to the legal and policy context in which the "A. M. Reddy Memorial College of Engineering & Technology" faculty and students has to come up with innovations. If desire, the dates for the workshop will be communicated by the A. M. Reddy Memorial College of Engineering & Technology to the Volksphantom.

The A. M. Reddy Memorial College of Engineering & Technology, may share information and request assistance on IPR issues from Volksphantom.

Each Party may also invite the others for meetings, workshops and other events that are relevant.

**JOINT COMMITTEE**

**Formation and terms of reference**

The Parties agree to set up a Joint Committee to monitor the co-operation activities resulting from the MOU and to facilitate an exchange of views on any point of interest for the parties. The joint committee will approve the biennial work plan, monitor and evaluate the cooperation activities carried out.

**Biennial work plans**

The parties will jointly prepare Biennial Work Plans (hereinafter referred to as in BWP) after approval of this MoU. The biennial work plan will set out specific co-operation activities to be carried out in each biennium.

Each BWP will include a detailed planning for carrying out of the co-operation activities including objectives, Scope of the action, assignment of resources, projected costs and their distribution, time schedule and any other information deemed necessary.

Each BWP does not necessarily need to include activities in all of the co-operation areas specified in "Title 2" of this MoU.

### **Funding**

The implementation of each activity under this MoU shall be discussed by both the parties and is subjected to the availability of the required funds in the annual budgets of both the parties.

### **Final Provisions**

- **Entry into Force**

This MoU will enter into force on the day following the date of its signature.

- **Amendments**

This MoU may be amended by mutual agreement by the parties, formalized by an exchange of letters specifying the date of entry into force.

### **Settlement of Disputes**

Any dispute which may arise in connection with the interpretation or enforcement of this MoU shall be settled by mutual consultation and agreement between the parties.

### **Duration and termination**

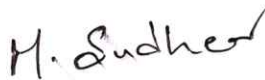
This MoU has duration of Three (3) years and may be renewed, subject to the both parties mutual understanding.

Either party may terminate its participation under this Memorandum of Understanding at any time but it should endeavor to provide at least 90 calendar day's written notice to the other party.


In case of termination of this MoU, the parties may agree to continue co-operation activities already initiated under the current BWP. For this purpose, the parties have to agree in writing the details for such continuation of activities, which cannot be presumed or agreed implicitly.

In Witness thereof the undersigned being duly authorized thereto have signed this MoU.

Signed at **A.M. Reddy Memorial College of Engineering & Technology** on 12/02/2025 in two originals in English Language.

  
Mr. Mamillapalli Sudheer  
IPR ATTORNEY  
Volksphantom IP Solution Pvt. Ltd.,  
Mobile : 7075727315  
MailID:volksphantomip@gmail.com  
Date : 12/02/2025



  
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Date : 12/02/2025