



## MEMORANDUM OF UNDERSTANDING

Between

### **SURYA TEJA CONSTRUCTIONS**

Opp.Grand Navayuga, Vinukonda Road, Narasaropeta-522601, Guntur (Dt), A.P. This memorandum of understanding is entered into on this 24<sup>th</sup> June 2017 between, A.M.ReddyMemorial College of Engineering and Technology situated at Vinukonda road, Petlurivaripalem (V), Narasaraopet – 522 601, Guntur (Dt), A.P (hereinafter called “AMRN”) SURYA TEJA CONSTRUCTIONS (hereinafter called “STC”) with its headquarters in Lunceford.

AND

### **AMRN**

A.M.Reddy Memorial College of Engineering and Technology Vinukonda road, Petlurivaripalem (V),Narasaraopet – 522 601, Guntur (Dt)

#### **1. PREAMBLE**

SURYA TEJA CONSTRUCTIONS a Construction implementation, business consulting and product Development Company, having its registered office Opp.Grand Navayuga, Vinukonda Road, Narasaropeta-522601 Andhra Pradesh. Offers constructions to enterprises across the globe. SURYA TEJA CONSTRUCTIONS is specialized in Apartments constructions and individual villas, and development. Surya teja constructions enables enterprises reduce complexity and achieve business agility. Driven by passion for customer satisfaction, SURYA TEJA CONSTRUCTIONS believe in efficiently delivering promised business outcome to customers. Surya teja constructions profile can be found at <http://Suryatejaconstructions.com>.

A M Reddy Memorial College of Engineering and Technology was established by Sri. Atluri Srinivasa Reddy, Founder Chairman and Smt. Atluri Santhi Srinivasa Reddy, Secretary under the society of Atluri Mastan Reddy Educational Society in the year 2007 to serve the cause of technical education in the backward region of Guntur district of Andhra Pradesh. The college is in a sprawling campus of about 7.5 acres with beautiful green fields surrounding with aesthetically built infrastructure. The college is known for its quality initiatives to provide good quality of education, evolve innovative applications of technology, encourage entrepreneurship and ultimately mould young men and women and thereby providing successful graduates and a continuously learning environment to its stakeholders, while maintaining high ethical, cultural and global standards.

#### **2. OBJECTIVE**

The core objective is to establish a long-term linkage with SURYA TEJA CONSTRUCTIONS to reduce the gap between Industry expectations (practice) and academic offerings (theory).

### 3. SCOPE

#### a) The Key benefits from SURYA TEJA CONSTRUCTIONS to AMRN are:

- Participating in curriculum design, development and update of the engineering programs
- Providing opportunities for students group to undertake problem solving projects.
- Participating in bodies such as Board of Governors, Academic council, Board of Studies, Industry – Institute Interaction Cell, college research mentoring cell, AICTE – IDEA lab
- Assisting Institution in establishing new laboratories.
- Training students, faculty and technical staff in emerging new technologies and processes.
- Collaborating in joint educational and extension programs such as internships and projects.
- Mentoring for innovation and incubation activities, participating in joint R&D activities.
- Organizing FDPs, workshops and seminars in emerging areas.
- Assisting in improving employability and entrepreneurial training skills required by company and placement opportunities to our student community

#### b) The Key benefits from SURYA TEJA CONSTRUCTIONS to AMRN are:

- The existing expertise available with AMRN can be utilized by the industry for technology assessment, up gradation and absorption.
- AMRN will encourage and enhance the activities to developing new knowledge innovations and technologies which can be adopted by SURYA TEJA CONSTRUCTIONS
- AMRN will undertake consultancy and a few modules of projects of SURYA TEJA CONSTRUCTIONS for implementation.
- AMRN will train the staff of SURYA TEJA CONSTRUCTIONS in their domain areas both theory and practical as per their needs if required.
- AMRN will provide a large talent pool of students for recruitment

### 4. GENERAL

This MoU shall enter into force upon signature by both parties and remains in force, unless terminated earlier by either party upon ninety (i.e. 90) days, by giving written notice to the other party.



The termination of this MoU shall not affect the validity or duration of projects under this MoU that are initiated before.

### 5. MONITORING AND IMPLEMENTATION

The coordination committee consisting of the head of the institution, Dean, Industry relations, AMRN and an officer nominated by SURYA TEJA CONSTRUCTIONS will look into the monitoring and implementation of the various aspects of the MoU. An annual review will be conducted to monitor the progress and furtherance of the activities covered under the MoU

### 6. SIGNED IN DUPLICATE

- This MoU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity **FOR THREE YEARS** with effect from 24<sup>th</sup> June 2017 to 3<sup>rd</sup> May 2020.
- By SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year above written.

For SAILOTECH		For AMRN, Narasaraopet	
Signature		Signature	
Name	Kadiyala Srinivasarao	Name	Dr.M.Ramakrishna
Designation	Associate Director	Designation	Principal
Place	Narasaraopet	Place	Narasaraopet
Date(From)	24 <sup>th</sup> June 2017	Date(From)	24 <sup>th</sup> June 2017
Date(To)	3 <sup>rd</sup> May 2020	Date(To)	3 <sup>rd</sup> May 2020
Witness		Witness	
1.		1.	
2.		2.	
Company Seal	<p>For SURYA TEJA CONSTRUCTIONS</p>  <p>Partner Partner</p>	Company Seal	



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above written.

For SAILOTECH		For AMRN, Narasaraopet	
Signature		Signature	
Name	Kadiyala Srinivasarao	Name	Dr. Ch. Mallikarjun
Designation	Associate Director	Designation	Principal
Place	Narasaraopet	Place	Narasaraopet
Date(From)	24 <sup>th</sup> June 2021	Date(From)	24 <sup>th</sup> June 2021
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Witness		Witness	
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2.		2.	
Company Seal	<p>For SURYA TEJA CONSTRUCTIONS K. Srinivasarao Partner Partner</p>	Company Seal	